



बामर लॉरी इन्वेस्टमेंट्स लिमिटेड

(भारत सरकार का एक उद्यम)

Balmer Lawrie Investments Ltd.

(A Government of India Enterprise)

पंजीकृत कार्यालय :
21, नेताजी सुभाष रोड
कोलकाता - 700 001
फोन : (91) (033) 2222 5227

Regd. Office :
21, Netaji Subhas Road
Kolkata - 700 001
Phone : (91)(033) 2222 5227
CIN : L65999WB2001GOI093759

Ref.: BLI/SE/BM/18052016

Date: 18th May, 2016

The Secretary,
Calcutta Stock Exchange Ltd.
7, Lyons Range,
Kolkata - 700 001
Scrip Code: **12638**

The Secretary,
Secretary, Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001
Scrip Code: **532485**

Dear Sir,

Sub.: Disclosure under Regulation 30 and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Further, to our intimation dated 28th April, 2016 and pursuant to Regulation 30 and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please note that the Board at its Meeting dated 18th May, 2016, approved the following:

1. The Audited standalone financial results of the Company for the Financial Year ended 31st March, 2016 and the financial results of the Company in respect of the fourth quarter of FY 2015-16,
2. The Audit report of the Company,
3. Form A,
4. and the Standalone statement of Assets and Liabilities.

The aforesaid results and report are attached for your record.

Thanking You,

Yours faithfully,
Balmer Lawrie Investments Ltd.

Abhishek Lahoti
(Abhishek Lahoti)
Company Secretary

Encl.: As above.

Cc: The Assistant Vice President, NSDL
The Vice President (Operation), CDSL

BALMER LAWRIE INVESTMENTS LTD.

[A Government of India Enterprise]

Regd. Office : 21, Netaji Subhas Road, Kolkata - 700001

Statement of Audited Results for the Year Ended 31/03/2016

Particulars	₹. in Lakhs				
	3 months ended 31/03/2016	Preceding 3 months ended 31/12/2015	Corresponding 3 months ended in the previous year 31/03/2015	Year to date figure for current period ended 31/03/2016 (Audited)	Year to date figure for the previous year ended 31/03/2015 (Audited)
1. Income from Operations					
(a) Net sales/income from operations (Net of excise duty)	-	-	-	3,170.38	3,170.38
(b) Other Operating Income	-	-	-	-	-
Total income from operation (net)	-	-	-	3170.38	3170.38
2. Expenses					
(a) Employee benefits expenses	2.18	1.81	1.81	7.51	9.39
(b) Service charges	10.30	10.31	6.07	39.76	24.27
(c) Other expenses	2.24	3.55	2.32	11.17	15.66
Total expenses	14.72	15.67	10.20	58.44	49.32
3. Profit/(Loss) from Operations before Other Income, Finance Cost & Exceptional Items (1 - 2)	(14.72)	(15.67)	(10.20)	3111.94	3121.06
4. Other Income	155.43	161.56	168.30	652.55	648.41
5. Profit/(Loss) from ordinary activities before finance cost and exceptional Items (3+4)	140.72	145.89	158.10	3764.50	3769.47
6. Finance cost	-	-	-	-	-
7. Profit/(Loss) from ordinary activities after finance cost but before exceptional Items (5 + 6)	140.72	145.89	158.10	3764.50	3769.47
8. Exceptional Items	-	-	-	-	-
9. Profit /Loss from ordinary activities before tax (7 - 8)	140.72	145.89	158.10	3764.50	3769.47
10. Tax Expense	47.00	48.00	52.00	202.00	200.00
11. Net Profit /Loss from Ordinary Activities after Tax (9-10)	93.72	97.89	106.10	3562.50	3569.47
12. Extraordinary Items (net of Tax expense ₹ nil)	-	-	-	-	-
13. Net Profit / Loss for the period (11-12)	93.72	97.89	106.10	3562.50	3569.47
14. Paid-up Equity Share Capital (Face Value per share - ₹ 10/-)	2219.73	2219.73	2219.73	2219.73	2219.73
15. Reserves excluding Revaluation Reserves					6078.88
16.i. Earnings per Share (before extraordinary items) (of ₹ 10/- each) (not annualised)					
(a) Basic	0.42	0.44	0.48	16.05	16.08
(b) Diluted	0.42	0.44	0.48	16.05	16.08
16.ii. Earnings per Share (after extraordinary items) (of ₹ 10/- each) (not annualised)					
(a) Basic	0.42	0.44	0.48	16.05	16.08
(b) Diluted	0.42	0.44	0.48	16.05	16.08
A PARTICULARS OF SHAREHOLDING					
1. Public Shareholding (*)	8951171	8951171	8951171	8951171	8951171
- Number of Shares	40.33%	40.33%	40.33%	40.33%	40.33%
- Percentage of Shareholding					
2. Promoters and Promoter Group Shareholding (*)					
a) Pledged/Encumbered					
- Number of Shares	-	-	-	-	-
- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	-	-	-	-	-
- Percentage of Shares (as a % of the total share capital of the Company)	-	-	-	-	-
b) Non-encumbered					
- Number of Shares	13246098	13246098	13246098	13246098	13246098
- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	100%	100%	100%	100%	100%
- Percentage of Shares (as a % of the total share capital of the Company)	59.67%	59.67%	59.67%	59.67%	59.67%

		3 months ended 31/03/2016
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

Standalone Statement of Assets and Liabilities.

		₹. in Lakhs	
		Audited	
		As at 31/03/2016	As at 31/03/2015
A	EQUITY AND LIABILITIES		
1	Shareholder's Fund		
	(a) Share Capital	2219.73	2219.73
	(b) Reserves & Surplus	6866.70	6078.88
	Sub-Total - Shareholders' fund	9086.43	8298.61
2	Share application money pending allotment	-	-
3	Non - current liabilities	-	-
4	Current Liabilities		
	(a) Other current liabilities	179.86	159.51
	(b) Short - term provisions	2774.65	2774.65
	Sub - total - Current liabilities	2954.51	2934.16
	TOTAL - EQUITY AND LIABILITIES	12040.94	11232.77
B	ASSETS		
1	Non-current Assets		
	(a) Non-current investments	3267.77	3267.77
	Sub - total - Non - current assets	3267.77	3267.77
2	Current Assets		
	(a) Cash and cash equivalents	8478.87	7644.62
	(b) Other current assets	294.30	320.38
	Sub - total - Current assets	8773.17	7965.00
	TOTAL - ASSETS	12040.94	11232.77

Notes :

- (i) Previous period /year's figure have been re-grouped / re-arranged wherever necessary.
- (ii) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 18th May 2016.
- (iii) The only business of the Company is investment in its subsidiary, Balmer Lawrie & Co. Ltd. (BL) and hence Accounting Standard 17 on segment reporting as notified by Companies (Accounting Standard) Rules 2006 is not applicable to the Company.
- (iv) Other Income is mainly on account of interest received from short term deposits.
- (v) The Board of Directors have recommended a dividend @ ₹ 12.50 per equity share for the financial year ended 31st March 2016.
- (vi) The audited accounts are subject to review by the Comptroller and Auditor General of India under Section 143(6) of the Companies Act.,2013.
- (vii) The financial statements have been prepared as per revised Schedule III to the Companies Act, 2013.
- (viii) The figure of the last quarter are the balancing figure between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the relevant financial year.

Place : Kolkata
Date : May 18,2016


 (S S KHUNTIA)
 Director
 DIN : 07475677



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FORM A (for audit report with unmodified opinion)

1.	Name of the company	XYZ Ltd. Balmer Lawrie Investments Ltd.
2.	Annual financial statements for the year ended	31 st March 2016
3.	Type of Audit observation	Un Modified / Emphasis of Matter
4.	Frequency of observation	Whether appeared first time.../ repetitive.../ since how long period
5.	To be signed by- <ul style="list-style-type: none">• CEO/Managing Director• CFO• Auditor of the company• Audit Committee Chairman	



BHATTACHARYA DAS & CO.
CHARTERED ACCOUNTANTS
Kolkata

2, Garstin Place, (4th Floor)

Kolkata: 700 001

Tel/Fax : 2213 -7668

Tei:2248-3020

E-mail: bhattacharyadas@gmail.com

**Independent Auditor's Report To the Members of
" BALMER LAWRIE INVESTMENTS LIMITED "**

Report on the Financial Statements

- 1) We have audited the accompanying financial statements of Balmer Lawrie Investments Limited, which comprise the Balance Sheet as at March 31, 2016, the statement of Profit & Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statement.

- 2) The Management and Board of Directors of the company are responsible for the matters stated in Section 134(5) of the Companies Act, 2013 with respect to the preparation of these financial statements that give a true and fair view of the financial performance and cash flows of the company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act read with rule 7 of Companies (Accounts) Rules 2014. This responsibility includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; design, implementation and maintenance of adequate internal financial controls, that are operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

- 3) Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under. We conducted our audit in accordance with standards on Auditing specified under Section 143(10) of the Act. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.





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An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of financial statements, that give a true and fair view, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place and adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's management and Board of Directors, as well as evaluating the overall presentation of the financial statements. Please refer Annexure : I of this report on our observations on Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013.

- 4) We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

- 5) In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at 31st March, 2016, its profit/loss and its cash flow for the year ended on that date.

Report on other Legal and Regulatory Requirements.

- 6) As required by the companies (Auditor's Report) order, 2016 (The order) issued by the central Government of India in terms of sub-section (11) of section 143 of the Act. We give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the order.
- 7) As required by section 143(3) of the Act, we further report that:
- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit:





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- b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books:
- c) The Balance Sheet Statement of Profit & Loss and Cash Flow Statement dealt with by this Report are in agreement with the books of account;
- d) In our opinion, the aforesaid financial statements comply with the applicable Accounting Standards specified under Section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules 2014.
- e) On the basis of written representations received from the directors as on March 31, 2016, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2016, from being appointed as a director in terms of Section 164(2) of the Act.
- f) If our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2015:
 - i) The company has disclosed the impact of pending litigations on its financial position in its financial statements Refer Note. 13 of the financial statements .
 - ii) The company did not have any long term contracts including derivate contracts and as such the question of commenting on any material foreseeable losses thereon does not arise.
 - iii) The company has transferred to the investor Education and protection Fund such amount which were required to be transferred.

Place: Kolkata

Date: 17th May, 2016

For **Bhattacharya Das & Co.**
Chartered Accountants
F.R.N.: 307671E



(Biswarup Mukherjee)

Partner

Membership No. 056740



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Annexure referred to in paragraph 7 of our Report of even date to the members of Balmer lawrie Investments Limited on the accounts of the company for the year ended 31st March, 2016.

On the basis of such checks as we considered appropriate and according to the information and explanation given to us during course of our audit, we report that:

1. There are no Fixed Assets in the Company, hence this clause is not applicable.
2. There are no Inventory in the Company and as such this clause is not applicable.
3. The company has not granted any loans, secured or unsecured to companies, firms or other parties covered in the register maintained under section 189 of the Companies Act. 2013.
4. In absence of any loans, investments, guarantees and securities to other companies the provision of the Section 185 & 186 is not applicable.
5. The Company has not accepted any deposits covered under section 73 to 76 or any other relevant provisions of the Companies Act 2013 and the rules framed there under.
6. As per information & explanation given by the management, maintenance of cost record has not been prescribed by the Central Government under sub-section (1) of section 148 of the Companies Act 2013.
7. (a) According to the information and explanations given to us based on the records of the company examined by us., the company is regular in depositing undisputed statutory dues including Investor Education and Protection Fund, income tax and any other material Statutory dues, as applicable with the appropriate authorities and no statutory dues as on 31st of March, 2016 was outstanding for a period of more than six months from the date they become payable.





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(b) According to the information and explanations given to us based on the records of the company examined by us there are no dues of income tax and other statutory dues which have not been deposited on account of any disputes except the following:

Name of the Statute	Nature of Dues	Amount in Rs.	Period to which the amount relates	Forum where dispute is pending
Income Tax Act, 1961	Demand under section 143(3) dt. 20.10.2010	295530.00	A.Y. 2008-09	CIT (Appeals) Kolkata

8. As per information & explanation given by the management the Company has not defaulted in repayment of loans or borrowing to a Financial Institution, Bank, Govt. or dues to debenture holders during the year.
9. As per information & explanation given by the management, and on examination of the books of accounts we found that moneys were not raised by way of initial public offer or further public offer (including debt instruments) and terms loans during the year.
10. As per information & explanation given by the management, no fraud by the Company or any fraud on the Company by its officers or employees has been noticed or reported during the year under audit.
11. As per information & explanation given by the management, managerial remuneration has been paid or provided in accordance with the requisite approval mandated by the provisions of the Section 197 read with Schedule V to the Companies Act, 2013.
12. The Company is not a Nidhi Company as such this clause is not applicable to it.
13. As per information & explanation given by the management, and on examination of the books of accounts we found that all transactions with the related parties are in compliance with Section 177 and Section 188 of Companies Act, 2013 where applicable and the details have been disclosed in the financial statements as required by applicable Accounting Standards.





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14. As per information & explanation given by the management, and on examination of the books of accounts we found that the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Hence, this clause is not applicable.

15. As per information & explanation given by the management, the company has not entered into any non cash transactions with Directors or person connected with him during the year under review.

16. As per information & explanation given by the management, the Company has been exempted from applicability of Section 45-IA of the Reserve Bank of India Act, 1934 vide notification No. DNBS.153/CGM(LMF)-2001 dated December, 10, 2001.

Place: Kolkata

Date: The 17th May, 2016

For **Bhattacharya Das & Co.**

Chartered Accountants

F. B. N.: 307077E



(**Biswarup Mukherjee**)
Partner

Membership No. 056740

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Act

1. We have audited the internal financial controls over financial reporting of Balmer Lawrie Investments Limited as of March 31, 2016 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

2. The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

3. Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing deemed to be prescribed under section 143(10) of the Act to the extent applicable to an audit of internal financial controls, both are applicable to an audit of internal financial controls and both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.
4. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.



5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

6. A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

7. Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

8. In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

