

BALMER LAWRIE INVESTMENTS LTD.
(A Government of India Enterprise)
Regd . Office : 21 Netaji Subhas Road, Kolkata - 700001
Unaudited Financial Results for the Three Months Ended 30th September 2008

Rs./Lakhs

	3 Months Ended 30th Sept, 2008	3 Months Ended 30th Sept, 2007	Year to Date Figures for the Current Period	Year to Date Figures for the Previous Year	Previous Accounting Year 2007-08 (Audited)
1. Net Sales / Income from Operation	1,711.00	1358.73	1,711.00	1,358.73	1358.73
2. Other Income	23.09	19.83	49.15	41.57	103.14
3. Total Income (1 + 2)	1734.09	1378.56	1760.15	1400.30	1461.87
4. Total Expenditure					
a) Employees Cost	1.73	1.44	3.58	2.75	6.37
b) Other Expenditure	14.35	13.14	19.72	18.39	30.65
c) Total	16.08	14.58	23.30	21.14	37.02
5. Interest	-	-	-	-	-
6. Exceptional Items	-	-	-	-	-
7. Profit(+)/Loss(-) from Ordinary Activities before Tax (3-4-5-6)	1718.01	1363.98	1736.85	1379.16	1424.85
8. Tax Expenses	7.93	1.79	14.34	6.95	28.10
9. Profit(+)/Loss(-) from Ordinary Activities after Tax (3-4-5-6)	1,710.08	1,362.19	1722.51	1372.21	1396.75
10. Extraordinary items (net of Tax expenses)	-	-	-	-	-
11. Net Profit (+)/Loss(-) for the period [9-10]	1710.08	1362.19	1722.51	1372.21	1396.75
12. Paid-up Equity Share Capital (Face Value per share - Rs. 10/-)	2219.73	2219.73	2219.73	2219.73	2219.73
13. Reserves excluding Revaluation Reserves					1879.60
14. Earnings per Share (Rs.) [*]					
(a) Basic & Diluted EPS before Extraordinary items	7.70	6.14	7.76	6.18	6.29
(b) Basic & Diluted EPS after Extraordinary items	7.70	6.14	7.76	6.18	6.29
15. Public Shareholding (**)					
- Number of Shares	8951171	8951171	8951171	8951171	8951171
- Percentage of Shareholding	40.33	40.33	40.33	40.33	40.33

[*] Not annualised other than previous Accounting Year 2007 - 08
[**] Excludes 59.67% (1,32,46,098) shares held by President of India.

Notes :

- (i) The above results have been approved by the Board of Directors at its meeting held on 27th October 2008.
- (ii) The above results are subject to limited review by the Statutory Auditors of the company in terms of clause 41 of the Listing Agreement.
- (iii) The only business of the Company is investment in its subsidiary, Balmer Lawrie & Co. Ltd. (BL) and hence segment reporting as per the Accounting Standard 17 issued by the Institute of Chartered Accountants of India is not applicable to the Company.
- (iv) Other Income is mainly on account of interest received from short term deposit.
- (v) Expenses incurred by the Company are mainly to meet the statutory requirements viz., statutory publication, convening of Annual General Meeting, Printing & Despatch of Annual Reports, Dividends etc and expenses for running the affairs of the Company.
- (vi) The Company had 2 investor complaints pending at the beginning of the Quarter. It had received 4 investors complaint during the quarter, out of which 5 complaint has been resolved and 1 is lying unresolved at the end of the quarter.

On behalf of the Board of Directors

Place : New Delhi
Date : 27th October 2008.

(Dr. S Banerjee)
Director