

## बामर लॉरी इनवेस्टमेंटस लिमिटेड

(भारत सरकार का एक उद्यम)

## Balmer Lawrie Investments Ltd.

(A Government of India Enterprise)

पंजीकृत कार्यातय : 21, नेताजी सुभाष रोड कोलकाता - 700 001 फोन : (91) (033) 2222 5227

Regd. Office: 21, Netaji Subhas Road Kolkata - 700 001

Phone: (91)(033) 2222 5227 CIN: : L65999WB2001GOI093759

## BY REGISTERED POST WITH AD.

Ref: SECY/RTI/2/2016

Date: 8 April 2016

Shri Pawan Nahar 602/B/Camellia, Nahar Amrit Shakti, Chandivali Mumbai – 400072

Dear Sir.

Sub: Information sought under Right to Information Act, 2005

This has reference to your application dated 13/3/2016, registration no. MOPNG/R/2016/50420 seeking information under the Right to Information Act, 2005. The said application had been transferred by Ministry of Petroleum & Natural Gas (Corporate Affairs) and was received by the undersigned on 11 January 2015.

The desired information is set out ad-seriatim in 'Annexure A' enclosed herewith,

Kindly acknowledge the receipt.

Yours faithfully, Balmer Lawrie Investments Limited

Higher Labor

Abhishek Lahoti Public Information Officer

Encl: Annexure A

CC: Smt A Ushabala, Under Secretary [LPG]
Ministry of Petroleum & Natural Gas
Shastri Bhawan,
New Delhi

Website: www.blinv.com E-mail: lahoti.a@balmerlawrie.com

- Balmer Lawrie Investments Limited (BLIL) is registered as a Non-Banking Financial Company (NBFC) as defined under section 45-I(f) of the Reserve Bank of India Act, 1934. On the basis of application given by the Company, RBI, in exercise of its power conferred under section 45-NC of the Reserve Bank of India Act, 1934, has exempted the Company to comply with the formalities of registration and minimum net owned funds subject to the Compliance of the following provisions:
  - a. The Company shall not conduct any business of financial institution as specified in section 45-I(c) and (f) of the RBI Act, 1934, other than acquiring shares of Balmer Lawrie & Co. Ltd., from IBP Co. Limited and subsequent disinvestment of these shares;
  - b. The Company shall not deal with or transact in any other securities;
  - c. The Company shall divest its shareholding and wind up its business on completion of disinvestment of shares of Balmer Lawrie & Co. Ltd &
  - d. The exemption granted hereunder stands cancelled in the event breach of any of the above conditions by the Company.

BLIL, being a NBFC is required under the applicable Act to create a reserve fund and transfer therein a sum not less than twenty percent of its net profit every year as disclosed in the statement of profit and loss and before any dividend is declared. No appropriation from the reserve fund shall be made by BLIL except for the purpose as may be specified by the Reserve Bank of India from time to time.

In pursuance of the above, the Company has been transferring twenty percent of its net profits to reserves which is invested as surplus funds in fixed deposits and is reflected in the cash and bank balance as at the year end. Additionally the cash balance at the year end also includes the dividend received from its subsidiary company during the financial year to be declared and distributed as dividend during the next financial year. In view of the above the dividend payout ratio may not be increased to 100% of the cash balance.

The company has complied with the legal provisions and in the process built up the reserves.

3. The Serial 3 of the application does not seem to be request for information under the Right to Information Act, 2005.



page 1 of 1