



बामर लॉरी इनवेस्टमेंट्स लिमिटेड
(भारत सरकार का एक उद्यम)
Balmer Lawrie Investments Ltd.
(A Government of India Enterprise)

पंजीकृत कार्यालय :
21, नेताजी सुभाष रोड
कोलकाता - 700 001
फोन : (91) (033) 2222 5227
Regd. Office :
21, Netaji Subhas Road
Kolkata - 700 001
Phone : (91)(033) 2222 5227
CIN : L65999WB2001GOI093759

Date: 8th August, 2024

Ref: SECY/Stock Exchange/2024

The Secretary,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai – 400001

Scrip Code: **532485**

Dear Sir(s)/Madam(s),

Subject: **Disclosure under Regulation 30 & 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) - Approval of Unaudited Financial Results (both Standalone and Consolidated) for the First Quarter ended on 30th June, 2024**

Further to our intimation dated 26th July, 2024 and in terms of Regulation 30 read with Schedule III, Part A and Regulation 33 of Listing Regulations, this is to hereby inform that the Board of Directors at its Meeting held on 8th August, 2024 has, *inter-alia*, considered and approved the Unaudited Financial Results (both Standalone and Consolidated) of the Company for the first quarter ended on 30th June, 2024 along with the Limited Review Report of the Statutory Auditors thereon. The Unaudited Financial Results shall be published in the Newspapers as per Regulation 47(1) of the Listing Regulations and would also be uploaded on the website of the Company at www.blinv.com as per Regulation 46(2) of the Listing Regulations.

The Meeting of the Board of Directors commenced at 03:30 p.m. and concluded 05:00 p.m.

For Balmer Lawrie Investments Limited

Abhishek Lahoti
Company Secretary and Compliance Officer

Enclosed: As above

Balmer Lawrie Investments Limited

[A Government of India Enterprise]

Regd. Office: 21, Netaji Subhas Road, Kolkata - 700001

Tel. No. : (033) 2222 5227, E-mail: lahona@balmerlawrie.com, website: www.blinv.com

CIN : L65999WB2001GO1093750

Statement of Standalone Unaudited Financial Results for the Quarter Ended 30/06/2024

Particulars (Refer Notes Below)	3 months ended 30/06/2024 (Unaudited)	Preceding 3 months ended 31/03/2024 (Unaudited)	Corresponding 3 months ended 30/06/2023 (Unaudited)	Year to date figures for current year ended 31/03/2024 (Audited)
Revenue from Operations				
Interest Income	263.16	270.68	221.20	944.69
Dividend Income	-	-	-	7,925.95
Total Revenue from Operations (I)	263.16	270.68	221.20	8,870.64
Other Income	-	-	-	21.00
Total Income (II)	263.16	270.68	221.20	8,891.64
Expenses:				
Employee Benefits Expenses	5.61	5.60	5.17	21.57
Other Expenses	22.29	20.91	20.24	89.26
Total Expenses (III)	27.90	26.51	25.41	110.83
Profit/(Loss) before exceptional items and tax for the period (IV=II-III)	235.26	244.17	195.79	8,780.81
Exceptional Items (V)	-	-	-	-
Profit before Tax (VI= IV-V)	235.26	244.17	195.79	8,780.81
Tax Expense				
Current tax	60.00	63.26	50.00	219.16
Deferred tax expense/(credit)	-	-	-	-
Total tax expense (VII)	60.00	63.26	50.00	219.16
Net Profit/(Loss) for the period from Continuing Operations (VIII= VI-VII)	175.26	180.91	145.79	8,561.65
Profit/(Loss) from Discontinued Operations (IX)				
Tax expense of Discontinued Operations (X)	-	-	-	-
Profit/(Loss) from Discontinued Operations (after tax) (XI= IX-X)				
Other Comprehensive Income				
A. (i) Items that will not be reclassified to profit or loss	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
B. (i) Items that will be reclassified to profit or loss	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
Other Comprehensive Income/(Loss) for the period (XII)				
Total Comprehensive Income for the period (XIII=XI+XII)	175.26	180.91	145.79	8,561.65
Earnings per share (basic and diluted)(for Continuing Operations)(not annualised) (XIV)				
Basic (Rs per share)	0.79	0.82	0.66	38.57
Diluted (Rs per share)	0.79	0.82	0.66	38.57
Earnings per share (basic and diluted)(for Discontinued Operations)(not annualised) (XV)				
Basic (Rs per share)	-	-	-	-
Diluted (Rs per share)	-	-	-	-
Earnings per share (basic and diluted)(for Continuing and Discontinued Operations)(not annualised) (XVI)				
Basic (Rs per share)	0.79	0.82	0.66	38.57
Diluted (Rs per share)	0.79	0.82	0.66	38.57

Notes :

1. The Standalone unaudited financial results for the quarter ended 30, June 2024 are as per the notified Indian Accounting Standards under the Companies (Indian Accounting Standards) Rules, 2015 as amended. The above results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on August 8, 2024. As required under regulation 33 of SEBI (Listing Obligations and Listing Requirements) Regulation 2013, the Statutory Auditors have conducted Limited Review of the above Financial Results for the Quarter ended June, 2024.

2. The Company's business activity falls within a single significant primary business segment, as such there are no separate reportable segments, as per IND AS 108 "Operating Segments" specified under section 133 of the Companies Act, 2013.

3. Figures of the previous period/s/year's have been regrouped / reclassified / rearranged wherever necessary.

4. Figures for the quarter ending March 31, 2024 are the balancing figure between the audited figures for the full financial year ended on March 31, 2024 and the published year to date reviewed figures upto the third quarter i.e. December 31, 2023 of the previous financial year.

Place : Kolkata

Date: August 8, 2024



For and on Behalf of the Board of Directors
Balmer Lawrie Investments Limited

Saurav Dutta
Saurav Dutta
Director
(DIN : 10042140)

Date: 8th August, 2024

To,
The Board of Directors
Balmer Lawrie Investments Ltd.
21, Netaji Subhas Road
Kolkata- 700001

Chief Executive Officer and Chief Financial Officer Certification

We, Directors of Balmer Lawrie Investments Limited, hereby certify that we have reviewed the Standalone Financial Results of the Company for the quarter/period ended on 30th June, 2024 and to the best of our knowledge and belief, the said results:

1. Does not contain any false or misleading statement(s) or figure(s), and
2. Does not omit any material fact(s) which may make the statement(s) or figure(s) contained therein misleading.


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Independent Auditor's Review Report on Standalone Quarterly Unaudited Financial Results of the Company for the quarter ended 30th June, 2024 Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To
The Board of Directors
BALMER LAWRIE INVESTMENTS LIMITED

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results of Balmer Lawrie & Company Limited (the "Company") for the quarter ended 30th June, 2024 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata
Date: 8th, August 2024



For **DBK ASSOCIATES**
Chartered Accountants
Firm Registration No.: 322817E


CA PULAK CHATTERJEE
PARTNER
Membership No. : 056493
UDIN:
24056493BKEAMM1570

Balmer Lawrie Investments Limited

[A Government of India Enterprise]
Regd. Office: 21, Netaji Subhas Road, Kolkata - 700001
Tel. No. : 033-2222 5227, E-mail: lahota.a@balmerlawrie.com, website: www.bliv.com
CIN : L65099WB2001GO1093759

Statement of Consolidated Unaudited Financial Results for the Quarter Ended 30/06/2024

(Rs in Lakhs)

Particulars (Refer Notes Below)	3 months ended 30/06/2024 (Unaudited)	Preceding 3 months ended 31/03/2024 (Unaudited)	Corresponding 3 months ended 30/06/2023 (Unaudited)	Year to date figures for current year ended 31/03/2024 (Audited)
Revenue from Operations				
Interest Income	263.16	270.68	221.20	944.69
Sale of Goods and Services	63,803.38	57,656.85	59,217.46	2,33,874.67
Total Revenue from Operations	64,066.54	57,927.53	59,438.66	2,34,819.36
Other Income	1,229.66	1,770.31	1,017.96	5,124.26
Total Income	65,296.20	59,697.84	60,456.62	2,39,943.62
Expenses:				
Finance Cost	612.33	581.35	626.81	2205.01
Fees and Commission Expense	110.25	63.97	109.99	346.53
Impairment on Financial Instruments	-	1,034.66	-	1259.66
Cost of Materials consumed and services rendered	41,724.31	36,452.15	38,346.66	1,48,949.85
Purchase of Stock in Trade	843.56	1,042.82	1,483.62	5,149.61
Changes in Inventories of finished goods and work in progress	470.94	79.56	177.94	254.34
Employee Benefits Expenses	6,752.71	7,189.76	5,840.22	24,362.24
Depreciation and Amortisation	1,450.02	1,345.64	1,485.60	5,916.15
Other Expenses	7,536.17	2,828.47	6,811.45	23,196.41
Total Expenses	59,500.29	50,661.26	54,882.29	2,11,639.82
Share of Profit/Loss of Joint Venture accounted for using Equity Method	1,838.03	1,226.08	1,414.87	5,809.02
Profit before Tax	7,633.94	10,262.66	6,989.20	34,112.82
Tax Expense				
Current tax	1,795.20	2,989.36	1,657.70	8,820.26
Deferred tax expense/(credit)	(630.14)	(241.73)	(398.75)	(1,082.93)
Total tax expense	1,165.06	2,747.63	1,258.95	7,737.33
Net Profit/(Loss) for the period	6,468.88	7,515.03	5,730.25	26,375.49
Profit/Loss attributable to Owners of the Parent	4,119.82	4,739.64	3,687.50	16,799.61
Profit/Loss attributable to Non Controlling Interest	2,349.07	2,775.39	2,042.75	9,575.88
Other Comprehensive Income				
A. (i) Items that will not be reclassified to profit or loss	-	(567.36)	-	(567.36)
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	142.79	-	142.79
B. (i) Items that will be reclassified to profit or loss	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
C Other Comprehensive Income of Joint Ventures and associates (net)	(0.14)	(11.39)	(0.18)	(8.54)
Other Comprehensive Income/(Loss) for the period	(0.14)	(435.96)	(0.18)	(433.11)
Other Comprehensive Income attributable to Owners of the Parent	(0.09)	(269.42)	(0.11)	(267.66)
Other Comprehensive Income attributable to Non Controlling Interest	(0.05)	(166.54)	(0.07)	(165.45)
Total Comprehensive Income for the period	6,468.74	7,079.07	5,730.07	25,942.38
Total Comprehensive Income attributable to Owners of the Parent	4,119.68	4,469.13	3,687.32	16,531.95
Total Comprehensive Income attributable to Non Controlling Interest	2,349.07	2,609.94	2,042.75	9,410.43
	6,468.74	7,079.07	5,730.07	25,942.38
Earnings per share (basic and diluted)(for Continuing Operations)(not annualised)				
Basic (Rs per share)	18.56	21.35	16.61	75.68
Diluted (Rs per share)	18.56	21.35	16.61	75.68

Notes:

1. The Consolidated unaudited financial results for the quarter ended 30, June 2024 are as per the notified Indian Accounting Standards under the Companies (Indian Accounting Standards) Rules, 2015 as amended. The above results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on August 8, 2024. As required under regulation 33 of SEBI (Listing Obligations and Listing Requirements) Regulation 2015, the Statutory Auditors have conducted Limited Review of the above Financial Results for the Quarter ended June, 2024.

2. Figures of the previous period/s/year/s have been regrouped /reclassified / rearranged wherever necessary.

3. Figures for the quarter ending March 31, 2024 are the balancing figure between the audited figures for the full financial year ended on March 31, 2024 and the published year to date reviewed figures upto the third quarter i.e. December 31, 2023 of the previous financial year

Place : Kolkata
Date: August 8, 2024



For and on Behalf of the Board of Directors
Balmer Lawrie Investments Limited

Saurav Dutta
Saurav Dutta
Director
(DIN : 10042140)

Statement of Consolidated Unaudited Segment wise Revenue, Results, Assets & Liabilities for the Quarter Ended 30/06/2024

(Including Subsidiaries, Joint Ventures and Associates)

(₹ in Lakhs)

Particulars	CONSOLIDATED			
	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Year to date figures for previous period ended
	30/06/2024	31/03/2024	30/06/2023	31/03/2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Segment Revenue [Net Sales / Income]				
a. Industrial Packaging	25,979.58	19,325.20	25,512.82	83,105.01
b. Logistics Services	10,878.61	11,181.52	8,172.97	41,789.58
c. Logistics Infrastructure	5,895.12	6,216.88	5,433.90	23,949.85
d. Travel & Vacations	6,126.75	5,327.45	4,887.54	21,727.23
e. Greases & Lubricants	16,980.66	16,752.17	16,300.68	67,416.81
f. Financing business	263.16	270.68	221.20	944.69
g. Others	2,506.55	3,239.92	3,131.98	13,461.62
Total	68,630.43	62,313.82	63,661.09	2,52,394.79
Less : Inter Segment Revenue	4,563.89	4,386.29	4,222.43	17,575.43
Net Sales / Income from Operations	64,066.54	57,927.53	59,438.66	2,34,819.36
2. Segment Results [Profit / (Loss) before Tax]				
a. Industrial Packaging	1,839.61	1,011.66	2144.57	5,661.15
b. Logistics Services	1,320.94	1,723.48	842.67	5,750.60
c. Logistics Infrastructure	731.54	1,320.77	788.20	3,879.40
d. Travel & Vacations	2,476.62	1,641.73	2,334.64	8,742.15
e. Greases & Lubricants	1,946.53	2,414.74	1607.87	9,282.59
f. Financing business	235.26	244.17	195.79	854.86
g. Others	(304.23)	2,487.46	(297.73)	2,147.07
Less : (i) Finance Costs	(612.33)	(581.35)	(626.81)	(2,205.01)
Total Profit/(Loss) Before Tax	7,633.94	10,262.66	6,989.20	34,112.82
3. Segment Assets				
a. Industrial Packaging	47,353.05	41,072.14	45449.56	41,072.14
b. Logistics Services	14,862.50	13,161.18	8877.55	13,161.18
c. Logistics Infrastructure	41,715.85	42,347.48	37640.75	42,347.48
d. Travel & Vacations	43,626.69	36,420.59	44704.60	36,420.59
e. Greases & Lubricants	23,511.34	22,937.57	25234.88	22,937.57
f. Financing business	15,039.14	14,861.81	13790.59	14,861.81
g. Others	1,31,056.61	1,31,372.07	123640.46	1,31,372.07
Total	3,17,165.18	3,02,172.84	2,99,338.39	3,02,172.84
4. Segment Liabilities				
a. Industrial Packaging	16,023.03	12,041.39	13584.11	12,041.39
b. Logistics Services	9,249.80	10,345.15	10601.75	10,345.15
c. Logistics Infrastructure	21,276.95	22,305.12	17568.32	22,305.12
d. Travel & Vacations	14,236.96	13,218.33	15915.72	13,218.33
e. Greases & Lubricants	6,765.00	6,194.99	7857.76	6,194.99
f. Financing business	216.83	214.76	234.31	214.76
g. Others	44,341.20	38,415.55	44103.58	38,415.55
Total	1,12,109.77	1,02,735.29	1,09,865.55	1,02,735.29

For and on behalf of the Board of Directors
Balmer Lawrie Investments Limited



Saurav Dutta
(Saurav Dutta)
Director
(DIN:10042140)

Place : Kolkata
Date: August 8, 2024

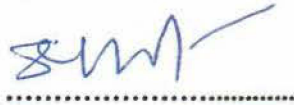
Date: 8th August, 2024

To,
The Board of Directors
Balmer Lawrie Investments Ltd.
21, Netaji Subhas Road
Kolkata- 700001

Chief Executive Officer and Chief Financial Officer Certification

We, Directors of Balmer Lawrie Investments Limited hereby certify that we have reviewed the Consolidated Financial Results of the Company for the quarter/ period ended on 30th June, 2024 and to the best of our knowledge and belief, the said results:

1. Does not contain any false or misleading statement(s) or figure(s), and
2. Does not omit any material fact(s) which may make the statement(s) or figure(s) contained therein misleading.


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Independent Auditor's Review Report on Consolidated Quarterly Unaudited Financial Results of the Company for the quarter ended 30th, June 2024 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

To

The Board of Directors

BALMER LAWRIE INVESTMENTS LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Balmer Lawrie Investments Limited ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive income/loss of its associates and joint ventures for the quarter ended 30th June, 2024 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

- a Balmer Lawrie & co Ltd (subsidiary company)
- b Visakhapatnam Port Logistics Park Limited; [Subsidiary Company]
- c Balmer Lawrie Van Leer Limited; [Joint Venture Company]
- d Balmer Lawrie (UAE)LLC; [Joint Venture]
- e .PT.Balmer Lawrie Indonesia; [Joint Venture]
- d. AVI - OIL India (P) Limited.; [Associate Company]



5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial statements/financial information/financial result of 01(one)subsidiary M/S Balmer Lawrie & Company Limited subsidiary included in the consolidated unaudited financial results, whose interim financial statements/financial information/ financial results reflect total assets of Rs 3,02,126.04 as on 30.06.2024 and total revenues of Rs 65,046.04 Lakhs, total net profit after tax of Rs.4,455.59 Lakhs & and total comprehensive income of Rs.6,293.48 Lakhs for the quarter ended 30th June , 2024 as considered in the consolidated unaudited financial results. This interim financial statements/financial information/financial result have been reviewed by other auditors whose report have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report of the other auditors and the procedures performed by us as stated in paragraph 3 above.

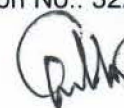
Our conclusion on the Statement is not modified in respect of the above matter.

7. The consolidated financial results includes the Group's share of net profit after tax of Rs.1,838.03 Lakhs and total Comprehensive income of Rs.1,837.89 Lakhs for the quarter ended 30th June, 2024, as considered in the consolidated unaudited financial results, in respect of 01 (one) step down associate and 03 (three) step down joint ventures, based on their interim financial statements/financial information/ financial results which have not been reviewed/audited by their auditors. According to the information and explanations given to us by the Management, these interim financial statements/financial information/financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

Place: Kolkata
Date: 08th August, 2024

For **DBK ASSOCIATES**
Chartered Accountants
Firm Registration No.: 322817E



CA PULAK CHATTERJEE
PARTNER
Membership No. : 056493

UDIN :
24056493BKEAMN7693

