



बामर लॉरी इनवेस्टमेंट्स लिमिटेड
(भारत सरकार का एक उद्यम)
Balmer Lawrie Investments Ltd.
(A Government of India Enterprise)

पंजीकृत कार्यालय :
21, नेताजी सुभाष रोड
कोलकाता - 700 001
फोन : (91) (033) 2222 5227
Regd. Office :
21, Netaji Subhas Road
Kolkata - 700 001
Phone : (91)(033) 2222 5227
CIN : L65999WB2001GOI093759

Date: 13th August, 2025

Ref: SECY/Stock Exchange/2025

The Secretary,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Scrip Code: **532485**

Dear Sir(s)/Madam(s),

Subject: **Disclosure under Regulation 30 and Regulation 33 of Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") – Unaudited Financial Results (both Standalone and Consolidated) for the first quarter of Financial Year 2025-26 ended on 30th June, 2025**

Further to our intimation dated 24th July, 2025 and pursuant to Regulation 30 read with Schedule III, Part A, Para A and Regulation 33 of the Listing Regulations, this is to hereby inform that the Board of Directors of Balmer Lawrie Investments Ltd. at its Meeting held on 13th August, 2025 has, *inter alia*, considered and approved the Unaudited Financial Results (both Standalone and Consolidated) for the first quarter of Financial Year 2025-26 ended on 30th June, 2025 along with Limited Review Report of the Statutory Auditors thereon. Accordingly, we hereby submit the aforesaid Unaudited Financial Results along with Limited Review Report.

The said Financial Results (both Standalone and Consolidated) were reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at their respective Meetings held today.

The Unaudited Financial Results shall be published in the newspapers as per Regulation 47(1) of the Listing Regulations read with SEBI Master Circular bearing reference no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024 as amended by SEBI Circular bearing reference no. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated 31st December, 2024 and would also be uploaded on the website of the Company at www.blinv.com as per Regulation 46(2) of the Listing Regulations.

The Meeting commenced at 11:45 a.m. and was concluded at 04:50 p.m.

For Balmer Lawrie Investments Ltd.

Abhishek Lahoti
Company Secretary and Compliance Officer

Enclosed: as above

Balmer Lawrie Investments Limited

[A Government of India Enterprise]

Regd. Office: 21, Netaji Subhas Road, Kolkata - 700001

Tel. No. - (033)2222 5227, E-mail: lahota.a@balmerlawrie.com, website: www.blinv.com

CIN : L65999WB2001GOI093759

Statement of Standalone Unaudited Financial Results for the Quarter Ended 30/06/2025

(All amounts in Rupee Lakhs, unless stated otherwise)

Particulars	Quarter Ended			Year Ended 31/03/2025 (Audited)
	30/06/2025 (Unaudited)	31/03/2025 (Audited)	30/06/2024 (Unaudited)	
Revenue from Operations				
Interest Income	295.64	297.69	263.16	1,127.92
Dividend Income	-	-	-	8,982.74
Total Revenue from Operations (I)	295.64	297.69	263.16	10,110.66
Other Income	-	14.44	-	14.66
Total Income (II)	295.64	312.13	263.16	10,125.32
Expenses:				
Finance costs	0.01	-	-	-
Employee Benefits Expenses	5.92	5.95	5.61	22.92
Other Expenses	26.03	55.19	22.29	134.82
Total Expenses (III)	31.96	61.14	27.90	157.74
Profit/(Loss) before exceptional items and tax for the period (IV=II-III)	263.68	250.99	235.26	9,967.58
Exceptional Items (V)	-	-	-	-
Profit before Tax (VI= IV-V)	263.68	250.99	235.26	9,967.58
Tax Expense				
Current tax	67.40	71.19	60.00	258.33
Deferred tax expense/(credit)	-	-	-	-
Total tax expense (VII)	67.40	71.19	60.00	258.33
Net Profit/(Loss) for the period from Continuing Operations (VIII= VI-VII)	196.28	179.80	175.26	9,709.25
Profit/(Loss) from Discontinued Operations (IX)	-	-	-	-
Tax expense of Discontinued Operations (X)	-	-	-	-
Profit/(Loss) from Discontinued Operations (after tax) (XI= IX-X)	-	-	-	-
Other Comprehensive Income				
A. (i) Items that will not be reclassified to profit or loss	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
B. (i) Items that will be reclassified to profit or loss	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
Other Comprehensive Income/(Loss) for the period (XII)	-	-	-	-
Total Comprehensive Income for the period (XIII=XI+XII)	196.28	179.80	175.26	9,709.25
Paid up equity share capital (face value per share-Re 1/-)	2,219.73	2,219.73	2,219.73	2,219.73
Other Equity	-	-	-	16,969.39
Earnings per share (basic and diluted)(for Continuing Operations) (not annualised) (XIV)				
Basic (Rs per share)	0.09	0.08	0.08	4.37
Diluted (Rs per share)	0.09	0.08	0.08	4.37
Earnings per share (basic and diluted)(for Discontinued Operations) (not annualised) (XV)				
Basic (Rs per share)	-	-	-	-
Diluted (Rs per share)	-	-	-	-
Earnings per share (basic and diluted)(for Continuing and Discontinued Operations)(not annualised) (XVI)				
Basic (Rs per share)	0.09	0.08	0.08	4.37
Diluted (Rs per share)	0.09	0.08	0.08	4.37

Notes :

1. The Standalone unaudited financial results for the quarter ended 30, June 2025 have been prepared in accordance with the Indian Accounting Standards (Ind As) notified under Section 133 of the Companies Act 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015, as amended. The above results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on August 13, 2025. As required under regulation 33 of SEBI (Listing Obligations and Listing Requirements) Regulation 2015, these results have been subjected to a Limited Review by the Statutory Auditors of the company who have issued unmodified conclusion there on.

2. The Company's business activity falls within a single significant primary business segment i.e. Non Banking Financial Business, as such there are no separate reportable segments, as per IND AS 108 "Operating Segments".

3. Figures of the previous period's/year's have been regrouped /reclassified / rearranged to conform to the classification of current period wherever necessary.

4. Figures for the quarter ending March 31, 2025 are the balancing figure between the audited figures for the full financial year ended on March 31, 2025 and the published year to date reviewed figures upto the third quarter i.e. December 31, 2024 of the previous financial year.

5. With effect from record date i.e. 9th August 2024, the face value of the Company's share has been sub-divided from Rs 10 per share to Re 1 per share. Earnings per share for the previous year ended 30th June 2024, have been computed based on the revised number of shares.

For and on Behalf of the Board of Directors
Balmer Lawrie Investments Limited

Saurav Dutta

Saurav Dutta
Director
(DIN : 10047140)

Place : Kolkata
Date: August 13, 2025





K. K. Chanani & Associates

Chartered Accountants

An ISO 9001:2008 Certified Firm, Certificate No.: 221010128008
Head Office: 5/1 Clive Row, 3rd Floor, Room No.78, Kolkata-700001
Branches: Bangalore, Chandigarh, Guwahati, Jaipur, Mumbai, New
Delhi, Patna, Raipur and Nashik.
Contact: Dial: +91 9830044507, +9133- 22130296
Email: kkca@kkca.net.

Independent Auditor's Review Report on the Unaudited Standalone Financial Results of Balmer Lawrie Investments Limited for the quarter ended 30th June 2025 under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

To
The Board of Directors of
Balmer Lawrie Investments Limited
CIN: L65999WB2001GOI093759

We have reviewed the accompanying statement of unaudited standalone financial results of **Balmer Lawrie Investments Limited** (the "company") for the quarter ended June 30, 2025 together with the relevant notes thereon (the "Statement") attached herewith. The Statement has been prepared by the Company pursuant to the requirement of **Regulation 33** of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, which has been initialed by us for identification purposes.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors in their meeting held on August 13, 2025 has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind As 34), prescribed under section 133 of the Companies Act, 2013 as amended read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on these Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement



A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement ,prepared in accordance with applicable Indian Accounting Standards as prescribed under Section 133 of the Companies Act , 2013 as amended read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.


Krishna Kumar Chanani
Partner, K K Chanani & Associates
Chartered Accountants
Membership No. 056045
FRN No. 322232E
UDIN No. **25056045BMICDT3922**



Kolkata, the 13th August, 2025

Balmer Lawrie Investments Limited

[A Government of India Enterprise]
 Regd. Office: 21, Netaji Subhas Road, Kolkata - 700001
 Tel. No. - (033)2222 5227, E-mail: lahota.a@balmerlawrie.com, website: www.blinv.com
 CIN : L65999WB2001GOI093759

Statement of Consolidated Unaudited Financial Results for the Quarter Ended 30/06/2025

(All amounts in Rupee Lakhs, unless stated otherwise)

Particulars (Refer Notes Below)	3 months ended 30/06/2025 (Unaudited)	Preceding 3 months ended 31/03/2025 (Audited)	Corresponding 3 months ended 30/06/2024 (Unaudited)	Year Ended 31/03/2025 (Audited)
Revenue from Operations				
Interest Income	295.64	297.69	263.16	1,127.92
Sale of Goods and Services	68,052.33	60,802.62	63,803.38	2,51,510.12
Total Revenue from Operations	68,347.97	61,100.31	64,066.54	2,52,638.04
Other Income	946.75	1,777.86	1,229.66	5,017.30
Total Income	69,294.72	62,878.17	65,296.20	2,57,655.34
Expenses:				
Finance Cost	672.55	606.28	612.33	2,652.50
Fees and Commission Expense	125.98	113.39	110.25	418.17
Impairment on Financial Instruments	-	1,098.56	-	1,323.56
Cost of Materials consumed and services rendered	44,274.64	36,468.63	41,724.31	1,60,183.65
Purchase of Stock in Trade	877.12	1,876.66	843.56	5,566.68
Changes in Inventories of finished goods and work in progress	(400.75)	(519.34)	470.94	(180.82)
Employee Benefits Expenses	7,102.85	7,219.73	6,752.71	25,664.56
Depreciation and Amortisation	1,449.59	1,616.28	1,450.02	6,027.14
Other Expenses	7,787.58	5,144.35	7,536.17	27,434.25
Total Expenses	61,889.56	53,624.54	59,500.29	2,29,089.69
Share of Profit/Loss of Joint Venture accounted for using Equity Method	1,537.53	1,473.96	1,838.03	6,445.71
Profit Before Tax	8,942.69	10,727.59	7,633.94	35,011.36
Tax Expense				
Current tax	2,234.30	2,921.63	1,795.20	9,005.87
Deferred tax expense/(credit)	(233.04)	274.67	(630.14)	(648.46)
Total tax expense	2,001.26	3,196.30	1,165.06	8,357.41
Net Profit/(Loss) for the period	6,941.43	7,531.29	6,468.88	26,653.95
Profit/Loss attributable to Owners of the Parent	4,466.43	4,824.37	4,119.82	17,162.67
Profit/Loss attributable to Non Controlling Interest	2,475.00	2,706.92	2,349.07	9,491.28
Other Comprehensive Income				
A. (i) Items that will not be reclassified to profit or loss	-	1,775.41	-	1,775.41
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	(446.84)	-	(446.84)
B. (i) Items that will be reclassified to profit or loss	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
C Other Comprehensive Income of Joint Ventures and associates (net)	(0.98)	(74.32)	(0.14)	(71.29)
Other Comprehensive Income/(Loss) for the period	(0.98)	1,254.25	(0.14)	1,257.28
Other Comprehensive Income attributable to Owners of the Parent	(0.61)	775.13	(0.09)	777.00
Other Comprehensive Income attributable to Non Controlling Interest	(0.37)	479.12	(0.05)	480.28
Total Comprehensive Income for the period	6,940.45	8,785.54	6,468.74	27,911.23
Total Comprehensive Income attributable to Owners of the Parent	4,465.45	5,598.34	4,119.68	17,939.67
Total Comprehensive Income attributable to Non Controlling Interest	2,475.00	3,187.20	2,349.07	9,971.56
Paid up equity share capital (face value per share-Re 1/-)	2,219.73	2,219.73	2,219.73	2,219.73
Other Equity				1,37,584.81
Earnings per share (basic and diluted) (for Continuing Operations)(not annualised)				
Basic (Rs per share)	2.01	2.17	1.86	7.73
Diluted (Rs per share)	2.01	2.17	1.86	7.73

Notes :

- The Consolidated unaudited financial results for the quarter ended 30, June 2025 have been prepared in accordance with the Indian Accounting Standards (Ind As) notified under Section 133 of the Companies Act 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015, as amended. The above results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on August 13, 2025. As required under regulation 33 of SEBI (Listing Obligations and Listing Requirements) Regulation 2015, these results have been subjected to a Limited Review by the Statutory Auditors of the company who have issued unmodified conclusion there on.
- Figures of the previous period's/year's have been regrouped/reclassified/rearranged to conform to the classification of current period wherever necessary.
- Figures for the quarter ending March 31, 2025 are the balancing figure between the audited figures for the full financial year ended on March 31, 2025 and the published year to date reviewed figures upto the third quarter i.e. December 31, 2024 of the previous financial year.
- With effect from record date i.e. 9th August 2024, the face value of the Company's share has been sub-divided from Rs 10 per share to Re 1 per share. Earnings per share for the previous year ended 30th June 2024, have been computed based on the revised number of shares.

For and on Behalf of the Board of Directors
 Balmer Lawrie Investments Limited

Saurav Dutta
 Saurav Dutta
 Director
 (DIN : 10042140)

Place : Kolkata
 Date: August 13, 2025



Balmer Lawrie Investments Limited

[A Government of India Enterprise]

Regd. Office: 21, Netaji Subhas Road, Kolkata - 700001

Tel. No. - (033)2222 5227, E-mail: lahoti.a@balmerlawrie.com, website: www.blinv.com

CIN : L65999WB2001GOI093759

Statement of Consolidated Unaudited Segment wise Revenue, Results, Assets & Liabilities

for the Quarter Ended 30/06/2025

(including Subsidiaries, Joint Ventures and Associates)

(All amounts in Rupee Lakhs, unless stated otherwise)

Particulars	CONSOLIDATED			
	3 months ended	Preceding	Corresponding	Year Ended
	30/06/2025	3 months ended	3 months ended	31/03/2025
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1. Segment Revenue [Net Sales / Income]				
a. Industrial Packaging	24,170.02	18,805.02	25,979.58	83,760.88
b. Logistics Services	15,586.96	12,938.83	10,878.61	55,003.33
c. Logistics Infrastructure	6,778.51	6,998.53	5,895.12	26,175.81
d. Travel & Vacations	6,781.65	5,066.30	6,126.75	26,331.44
e. Greases & Lubricants	16,350.25	16,915.64	16,980.66	64,042.35
f. Financing business	295.64	297.69	263.16	1,127.92
g. Others	2,636.74	4,622.54	2,506.55	14,247.34
Total	72,599.77	65,644.55	68,630.43	2,70,689.07
Less : Inter Segment Revenue	4,251.80	4,544.24	4,563.89	18,051.03
Net Sales / Income from Operations	68,347.97	61,100.31	64,066.54	2,52,638.04
2. Segment Results [Profit / (Loss) before Tax]				
a. Industrial Packaging	2,092.56	1,268.40	1,839.61	5,608.86
b. Logistics Services	2,284.11	1,606.28	1,320.94	7,703.12
c. Logistics Infrastructure	791.43	452.45	731.54	2,425.44
d. Travel & Vacations	2,776.25	3,398.74	2,476.62	11,798.64
e. Greases & Lubricants	1,986.48	2,660.18	1,946.53	8,260.17
f. Financing business	263.68	250.99	235.26	984.84
g. Others	(579.27)	1,696.83	(304.23)	882.79
Less : (i) Finance Costs	(672.55)	(606.28)	(612.33)	(2,652.50)
Total Profit/(Loss) Before Tax	8,942.69	10,727.59	7,633.94	35,011.36
3. Segment Assets				
a. Industrial Packaging	45,008.56	40,297.42	47,353.05	40,297.42
b. Logistics Services	19,571.32	14,872.87	14,862.50	14,872.87
c. Logistics Infrastructure	41,336.43	41,707.40	41,715.85	41,707.40
d. Travel & Vacations	56,997.70	51,027.42	43,626.69	51,027.42
e. Greases & Lubricants	25,916.11	25,389.12	23,511.34	25,389.12
f. Financing business	16,370.07	16,130.99	15,039.14	16,130.99
g. Others	1,32,561.16	1,30,695.04	1,31,056.61	1,30,695.04
Total	3,37,761.35	3,20,120.26	3,17,165.18	3,20,120.26
4. Segment Liabilities				
a. Industrial Packaging	14,135.36	10,763.32	16,023.03	10,763.32
b. Logistics Services	13,034.53	9,321.87	9,249.80	9,321.87
c. Logistics Infrastructure	23,990.15	23,650.44	21,276.95	23,650.44
d. Travel & Vacations	14,418.82	13,442.09	14,236.96	13,442.09
e. Greases & Lubricants	6,134.04	6,721.46	6,765.00	6,721.46
f. Financing business	252.46	209.66	216.83	209.66
g. Others	44,844.82	41,181.25	44,341.20	41,181.25
Total	1,16,810.18	1,05,290.09	1,12,109.77	1,05,290.09

For and on behalf of the Board of Directors
Balmer Lawrie Investments Limited



Saurav Dutta
Saurav Dutta
Director
(DIN:10042140)

Place: Kolkata

Date: August 13, 2025



K. K. Chanani & Associates

Chartered Accountants

An ISO 9001:2008 Certified Firm, Certificate No.: 221010128008
Head Office: 5/1 Clive Row, 3rd Floor, Room No.78, Kolkata-700001
Branches: Bangalore, Chandigarh, Guwahati, Jaipur, Mumbai, New
Delhi, Patna, Raipur and Nashik.
Contact: Dial: +91 9830044507, +9133- 22130296
Email: kkca@kkca.net.

Independent Auditor's Review Report on the Unaudited Consolidated Financial Results of Balmer Lawrie Investments Limited for the quarter ended 30th June 2025 under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

To
The Board of Directors of
Balmer Lawrie Investments Limited
CIN: L65999WB2001GOI093759

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Balmer Lawrie Investments Limited** (the "Parent Company") and its subsidiary (the Parent and its subsidiary together referred to as "Group") for the quarter June 30, 2025 together with the relevant notes thereon (the "Statement") attached herewith. The Statement has been prepared by the Company pursuant to **Regulation 33** of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, which has been initialed by us for identification purposes.
2. This Statement is the responsibility of the Parent Company's Management and approved by the Parent's Board of Directors in their meeting held on August 13, 2025, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard "Interim Financial Reporting" (Ind As 34) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of parent's personnel responsible for the financial and accounting matters and applying analytical and other review. A review is



substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. The Statement includes the results of the following entities:

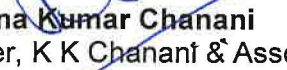
- a) Balmer Lawrie & Co Ltd (India) ("BL")
- b) Visakapatnam Port Logistics Park Ltd (India) [Subsidiary of BL]
- c) Balmer Lawrie -Van Leer Ltd (India) [Joint Venture with BL]
- d) Balmer Lawrie (UAE) LLC (UAE) [Joint Venture with BL]
- e) PT Balmer Lawrie Indonesia (Indonesia) [Joint Venture with BL]
- f) Avi-Oil India (P) Ltd (India) [Associate of BL]

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying statement of consolidated unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the aforesaid applicable Indian Accounting Standard and other accounting principles generally accepted in India, , has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial result respect of one subsidiary company whose interim financial information results total income Rs 69,012.58 lacs, total profit after tax Rs.6,735.15 lacs, total comprehensive income Rs 6,734.17 lacs for the quarter ended June 30, 2025 respectively as considered in the Statement. This financial result has been reviewed by other auditor whose report has been furnished to us by the management and our conclusion on this Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report of the other auditors and the procedures performed by us stated in the paragraph 3 above. Our conclusion on the Statement is not modified in respect of the above matter. The results of the subsidiary also include the Group share of net loss after tax and total comprehensive loss of Rs 395.72 lacs and Rs. 395.72 lacs for the quarter ended June 30, 2025 in respect on step down subsidiary and also includes profit after tax Rs 1537.53 lacs and total comprehensive income Rs 1536.55 lacs for the quarter ended June 30, 2025 in



7. respect of one associate and two joint ventures of the subsidiary company whose interim financial statement has not been reviewed by their auditors. The unaudited financial results have been approved by the management of the respective associate and joint venture companies. Accordingly, to the information and explanations given to us by the management of the Parent Company, these financial results are not material to the Group. Our conclusion on the statement is not modified in respect of this matter.


Krishna Kumar Chanani
Partner, K K Chanani & Associates
Chartered Accountants
Membership No. 056045
FRN No. 322232E
UDIN No. **25056045BMICDU7474**

Kolkata, the 13th August, 2025




Date: 13th August, 2025

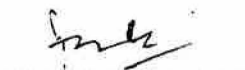
To,
The Board of Directors
Balmer Lawrie Investments Ltd.
21, Netaji Subhas Road
Kolkata- 700001

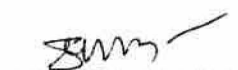
Chief Executive Officer and Chief Financial Officer Certification

We, Directors of Balmer Lawrie Investments Limited, hereby certify that we have reviewed the Standalone Financial Results of the Company for the quarter/period ended on 30th June, 2025 and to the best of our knowledge and belief, the said results:

1. Does not contain any false or misleading statement(s) or figure(s), and
2. Does not omit any material fact(s) which may make the statement(s) or figure(s) contained therein misleading.


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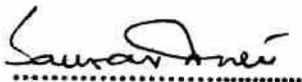
Date: 13th August, 2025

To,
The Board of Directors
Balmer Lawrie Investments Ltd.
21, Netaji Subhas Road
Kolkata- 700001

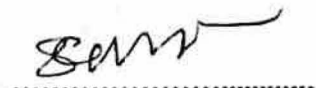
Chief Executive Officer and Chief Financial Officer Certification

We, Directors of Balmer Lawrie Investments Limited hereby certify that we have reviewed the Consolidated Financial Results of the Company for the quarter/ period ended on 30th June, 2025 and to the best of our knowledge and belief, the said results:

1. Does not contain any false or misleading statement(s) or figure(s), and
2. Does not omit any material fact(s) which may make the statement(s) or figure(s) contained therein misleading.


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